

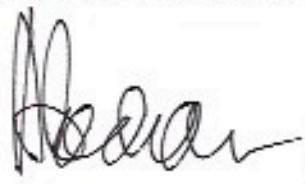
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TO WHOM IT MAY CONCERN

This is to inform that we have not received any Advances for the project "MAGNOLIA SPORTS CITY BLOCK 7 & 8" situated at Mouza – Jafarpur, L.R.Khaitan No. 3526 in J.L.No. 9 under Titagarh Police Station and in the District of North 24 Parganas within the local limits of Mohanpur Gram Panchayat, West Bengal 700 123.

Further we also clarify that Advances received shown in Balance Sheet does not relate to this project. Those Advances relates to other projects which are already registered with the WBHIRA Authority.

For Magnolia Infrastructure Development Ltd



Director

